

20 April 2018

Active Energy Group Plc ('Active Energy', the 'Company' or the 'Group')
Conversion of Loan Notes

Active Energy, the London quoted international biomass based renewable energy and forestry management business, announces that a holder of convertible loan notes issued by the Company on 14 March 2017 (the "Notes") has elected to convert a total of 160,000 Notes into new ordinary shares of £0.01 each in the capital of the Company ("Ordinary Shares") pursuant to the terms of the Notes.

Accordingly, 4,855,105 new Ordinary Shares (the "Conversion Shares") have been issued to the Note holder in accordance with the terms of the Notes.

Total Voting Rights

Application has been made for the Conversion Shares, which will rank *pari passu* with the existing Ordinary Shares, to be admitted to trading on AIM ("Admission"). It is expected that Admission will become effective and dealings will commence at 8:00am on or around 26 April 2018.

Following Admission, the Company's enlarged issued share capital will comprise 1,001,718,546 Ordinary Shares with voting rights. The Company currently holds 33,212,841 Ordinary Shares in Treasury and the figure of 968,505,705 Ordinary Shares may therefore be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure and Transparency Rules.

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) 596/2014.

****ENDS****

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About Active Energy Group:

Active Energy Group Plc (AIM: AEG.L) is a London Stock Exchange-listed international renewable energy business based upon forestry assets. Its model is focussed on capturing the entire forestry value chain through sourcing, utilising and commercialising assets, and setting a new standard in the sustainable management and optimisation of timber resources.

The Company is led by a highly technical and commercial team with the experience to execute its defined growth strategy and build its visibility, primarily as a London-listed timber opportunity with a revolutionary biomass fuel technology.